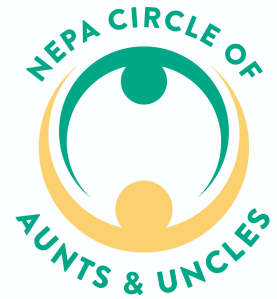


## Low Interest Loans Available for NEPA Entrepreneurs



**Purpose:** The northeast Pennsylvania (NEPA) Circle of Aunts & Uncles is a multi-generational project that provides low-interest loans and social capital to under-resourced and/or mission-driven entrepreneurs to co-create a more equitable, compassionate, sustainable, and vibrant local economy within or impacting Wayne County Pennsylvania.

### Eligible Applicants:

- Must be currently in business and have generated revenues for the prior six months.
- Have a separate business bank account from their personal bank account.
- The applicant (entrepreneur) will work with Aunts & Uncles and is the majority owner.
- The entrepreneur is a US citizen (including naturalized) or resident alien.
- The entrepreneur is at least 21 years of age.

**Loans:** The NEPA Circle of Aunts and Uncles loans are typically for \$5,000 (up to \$12,000) for three years or less, typically at 2% annual interest rate, with monthly principal and interest payments and no penalties for early repayment. Balloon or delayed payments of principal are also possible. Loans are made only for a specific business purpose such as expansion, renovations, or purchases of equipment, new stock or local supplies; and are not to be used for general operating expenses such as payroll, rent, marketing, or paying off other loans.

**Social Capital:** NEPA Circle of Aunts & Uncles also provides support to loan recipients and their businesses beyond the loan dollars. The group has extensive professional experience and connections in many sectors. For example, our Aunts and Uncles will spread the word about the business to friends and colleagues; become customers themselves; provide marketing, management or sales advice; and make connections to potential buyers, reporters, seasoned colleagues in the same industry, local suppliers, insurance, real estate, legal professionals and other resources.

**Get Started Now:** The NEPA Circle of Aunts & Uncles is partnered with the non-profit Wayne County Community Foundation, which administers the Aunts & Uncles revolving loan fund and will issue these loans with support from local banks. To learn more and to start the application process visit <https://www.waynefoundation.org/funds/nepa-circle-aunts-and-uncles>, or contact us via [nepauntsanduncles@gmail.com](mailto:nepauntsanduncles@gmail.com).

